

## RESOLUTION OF THE BOARD OF DIRECTORS IN SUPPORT OF "OUR DENVER" G.O. BONDS

All In Denver is a non-profit advocacy organization that believes an equitable city where all people prosper and thrive is within our reach. As an organization, All In Denver supports the Denver General Obligation (GO) Bond proposal, and we recognize the \$937 million initiative's overall intent to promote equity and concentrate infrastructure improvements in long-neglected areas. All In Denver's support of the "Our Denver" bond package is highlighted by these factors:

- The bond projects in the \$937 million package emphasize making Denver a more accessible and connected community, especially in our low-income neighborhoods where the mobility needs are greatest but the options are limited.
- The resources in the "Our Denver" bond package have a sharp focus on providing more opportunity to Denver residents in our more underserved neighborhoods where rapid gentrification makes our ethnic and cultural communities vulnerable to displacement.
- The "Our Denver" bond projects will create jobs and leverage investments that help promote economic mobility and opportunity.

All In Denver encourages voters to seek out information on the 2017 G.O. Bond referenda at <a href="https://www.OurDenver2017.com">www.OurDenver2017.com</a>, watch for mail ballots to arrive mid-October, and return your ballots by Election Day on Tuesday, November 7.

## At the same time, we also urge Denver's leaders to not lose sight of Denver's housing crisis.

As Denver's for-sale and rental housing stock becomes increasingly unattainable to even moderate-income households, Denver is becoming a less affordable, less ethnically diverse, and less inclusive community. Urgent action is needed to address our housing shortages. Without action, it is likely that thousands of the families that we seek to support by targeting G.O. bond investments in their neighborhoods could be displaced by housing pressures by the time their neighborhood bond projects are completed.

The 2016 adoption of the dedicated Affordable Housing Fund was a critical step forward, but Denver still needs bolder and more urgent approaches to fund affordable housing. All In Denver continues to advocate for more local funding sources and financing tools—including a housing bond in 2018.

<u>Who We Are:</u> All In Denver is a new non-profit advocacy organization that believes an equitable city where all people prosper and thrive is within our reach. Together, we support equitable policies and civic investments that grow prosperity for all, and we identify and launch bold leaders that advance the greater good. Learn more at <a href="https://www.AllInDenver.org">www.AllInDenver.org</a>.